

**Treasurer's Report
October 1, 2003–March 31, 2004**

Louis Cohen, *Treasurer, AAVSO, 25 Birch Street, Cambridge, MA 02138*

Income

	Dues	\$57,579
	Investments	266,709
	Contributions	15,438
	Grants and royalties	18,250
	Operating income	<u>7,845</u>
Total Income		365,821

Expenses

	Staff costs	\$406,806
	Building and utilities	8,785
	General operations	33,564
	Publications	5,239
	Technical operations	11,640
	Project operations	2,858
	Meetings	8,393
	Miscellaneous	<u>1,338</u>
Total Expenses		478,623