

**Treasurer's Report  
October 1, 2002–September 30, 2003**

Louis Cohen, Treasurer, AAVSO, 25 Birch Street, Cambridge, MA 02138

**Income**

	Dues	\$ 51,060
	Investments	397,336
	Contributions	25,821
	Grants and royalties	149,335
	Operating income	<u>51,176</u>
<b>Total Income</b>		674,728

**Expenses**

	Staff costs	\$ 740,576
	Building and utilities	14,164
	General operations	53,970
	Publications	55,337
	Technical operations	35,521
	Project operations	8,440
	Meetings	45,436
	Miscellaneous	<u>8,625</u>
<b>Total Expenses</b>		962,069