Treasurer's Report
October 1, 2003–September 30, 2004

Louis Cohen, *Treasurer, AAVSO, 25 Birch Street, Cambridge, MA 02138*

Income

	Dues	$ 62,892
	Investments	433,693
	Contributions	35,743
	Grants and royalties	136,001
	Operating income	28,639
Total Income		696,968

Expenses

	Staff costs	$ 688,154
	Building and utilities	11,987
	General operations	53,327
	Publications	6,013
	Technical operations	21,540
	Project operations	5,286
	Meetings	19,387
	Miscellaneous	17,523
Total Expenses		823,217